



BASELODE
ENERGY

HIGH-GRADE URANIUM EXPLORATION IN SASKATCHEWAN

TSXV : FIND | OTCQB : BSENF

APRIL 2021

Disclaimer

We are in the mineral exploration and development business. It is inherently risky, and all potential investors should be keenly aware of this.

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that Baselode Energy Corp. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond Baselode Energy Corp. ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with Baselode Energy Corp.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Baselode Energy Corp. disclaim any intent or obligation to update any forward-looking statement.

All currency numbers are in \$CAD unless otherwise stated.

Investment Highlights

- 1 High-potential projects in the Athabasca targeting near-surface, basement-hosted uranium deposits
- 2 CEO James Sykes has a proven track record of discovery
- 3 Fully-funded with tight capital structure with ~40% controlled by insiders
- 4 Strong uranium fundamentals
- 5 Currently exploring Properties with airborne geophysics, ground-based exploration planned to start June 2021



Corporate Overview

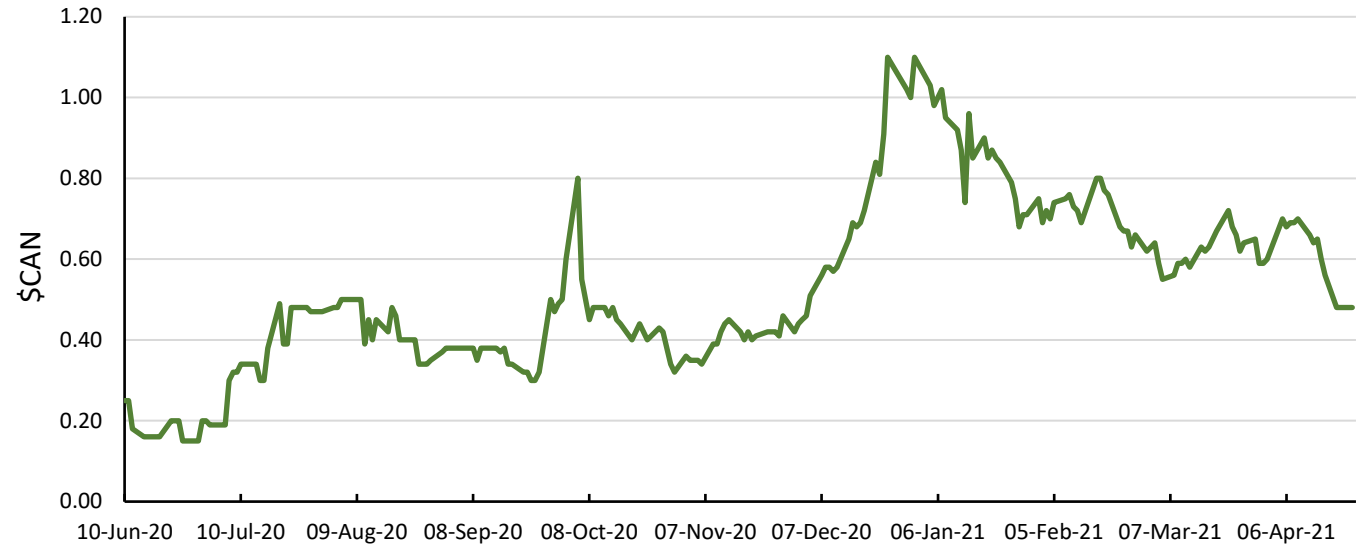
Key Metrics

TSX Venture Exchange	TSXV: FIND
Shares Outstanding (m)	49.3
Warrants and Options (m)	31.1
Share Price (2021/04/23)	\$0.48
Basic Market Capitalization (C\$)	\$23.7 M
Cash and Marketable Securities (C\$)	\$7.0 M
Shareholder Structure	QC Copper and Gold – 36%
	Company Insiders – 4%
	Institutional + Funds – 25%
	Other – 35%

Management & Board

James Sykes	CEO
Stephen Stewart	Chairman
Alex Stewart	Director
Charles Beaudry	Director
Michael Mansfield	Director

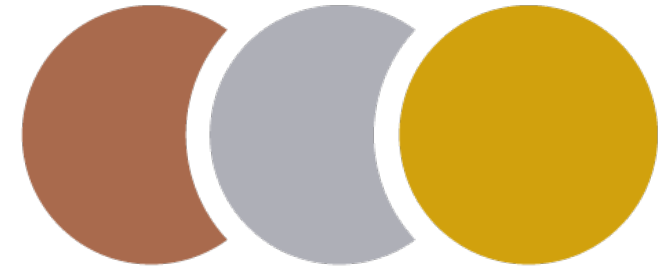
Share Price – TSXV: FIND



Airborne MT Survey at Shadow Project

Proven Team

- Part of the Ore Group of Companies, led by Stephen Stewart
- Strong inhouse financial and technical expertise
- Insiders highly aligned with shareholders (insiders own 40%)
- Shareholder value creation via:
 - ✓ *Unique ideas and interpretations where others are not exploring*
 - ✓ *Discovering basement-hosted uranium deposits—lower cost and timeframe to production*
 - ✓ *Delineating a high-grade, open pitable resource*
 - ✓ *Focused on finding the next Arrow*
- Recent activities within team include:
 - ✓ *Mistango ~10x return post gaining control in October 2019*
 - ✓ *Orefinders and Mistango attracted strategic investor, Eric Sprott in 2020*
 - ✓ *D Block Discoveries (Nickel / PGE) set for IPO in Q2*
 - ✓ *Baselode Energy: achieved 12x return in Dec 2020 since IPO*



ORE GROUP



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ENERGY



OREFINDERS



MISTANGO RIVER
RESOURCES



QC COPPER & GOLD



D BLOCK
DISCOVERIES



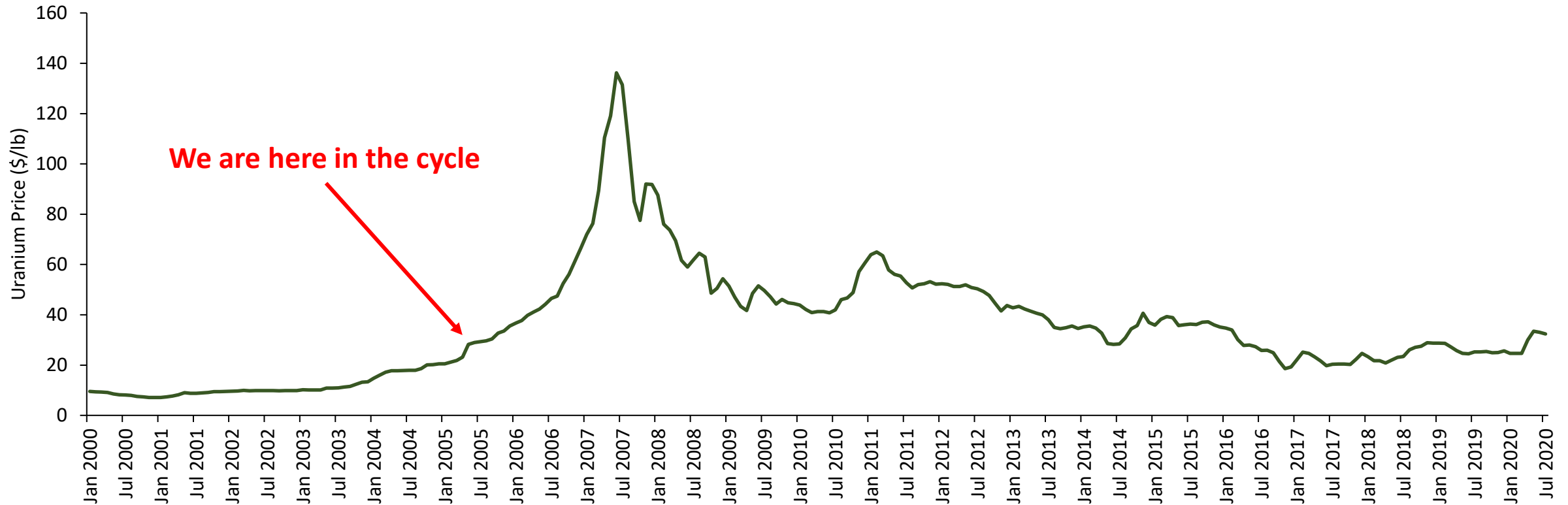
AMERICAN EAGLE GOLD



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We are at the beginning of another Uranium bull market

Supply uncertainty far greater now than when compared to the Uranium run in 2007-2008



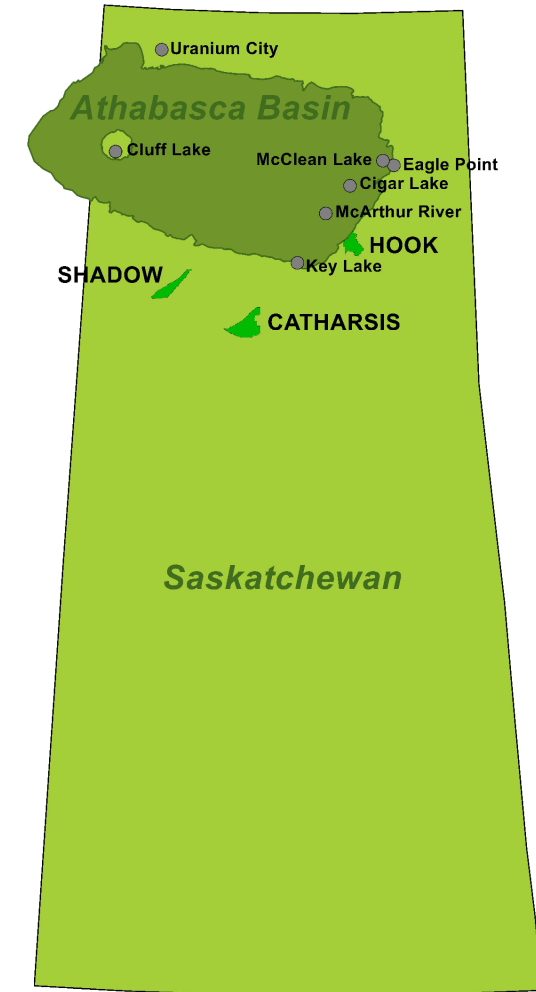
Saskatchewan – Athabasca

Saskatchewan

- One of the most prolific uranium mining jurisdictions in the world with favourable laws
- Abundance of freely available geological data through online government portals
- Straightforward licensing and approvals process
- Excellent infrastructure and resources to sustain the mining industry

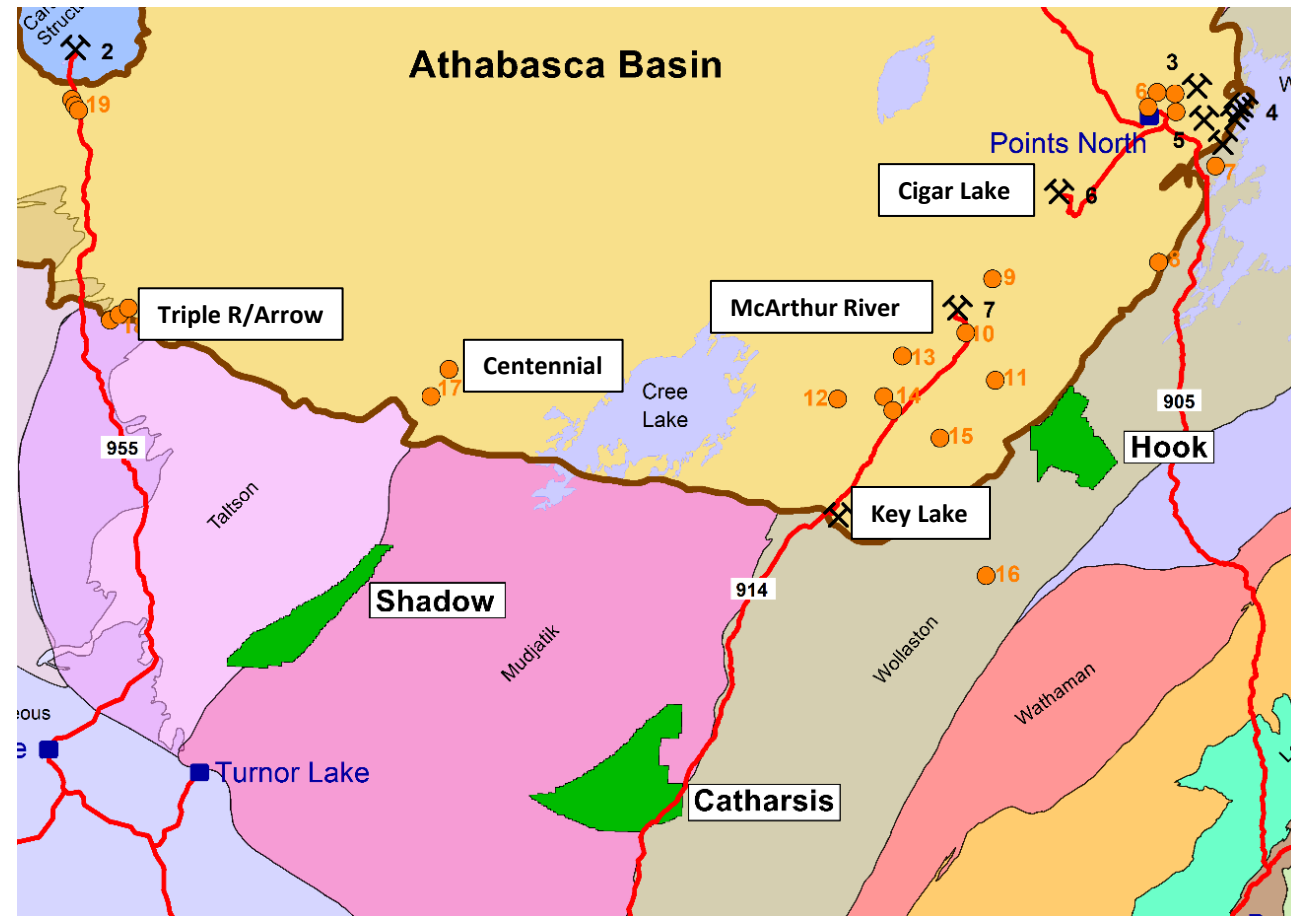
Athabasca Area

- Responsible for ~13% of global uranium production (2019)... from one mine (Cigar Lake)
- Highest average uranium grades in the world—3.95 wt% U_3O_8 in Athabasca vs. 0.15 wt% U_3O_8 Rest of the World
 - 1 wt% U_3O_8 = 16.13 g/t gold or ~0.5 oz/t gold (\$1,700/oz gold price, \$40/lb uranium price)
- Athabasca high-grade deposits are lower-cost operations compared to alternative jurisdictions (i.e., USA, Africa, Australia)



Baselode in the Athabasca Area

- 100% ownership of Catharsis, Hook and Shadow Projects
 - No underlying option agreements
 - No royalties
- ~171,000 hectares of highly prospective land in the Athabasca Basin area
- All of the properties have ideal geological setting for “**Athabasca 2.0**” deposit
 - easily accessible basement rocks with little to no sandstone cover;
 - deep structures, and on trend with known high-grade uranium deposits
- Currently exploring the Catharsis and Hook properties with property-wide airborne gravity surveys



Athabasca 2.0: Basement-hosted Deposits

Basement-Hosted Deposits (Athabasca 2.0)

- “Simpler” geology-no sandstone
- More competent rock
- Easy mineability
- Examples: Arrow, Rabbit Lake, Eagle Point, Uranium City



Traditional Unconformity Deposits (Athabasca 1.0)

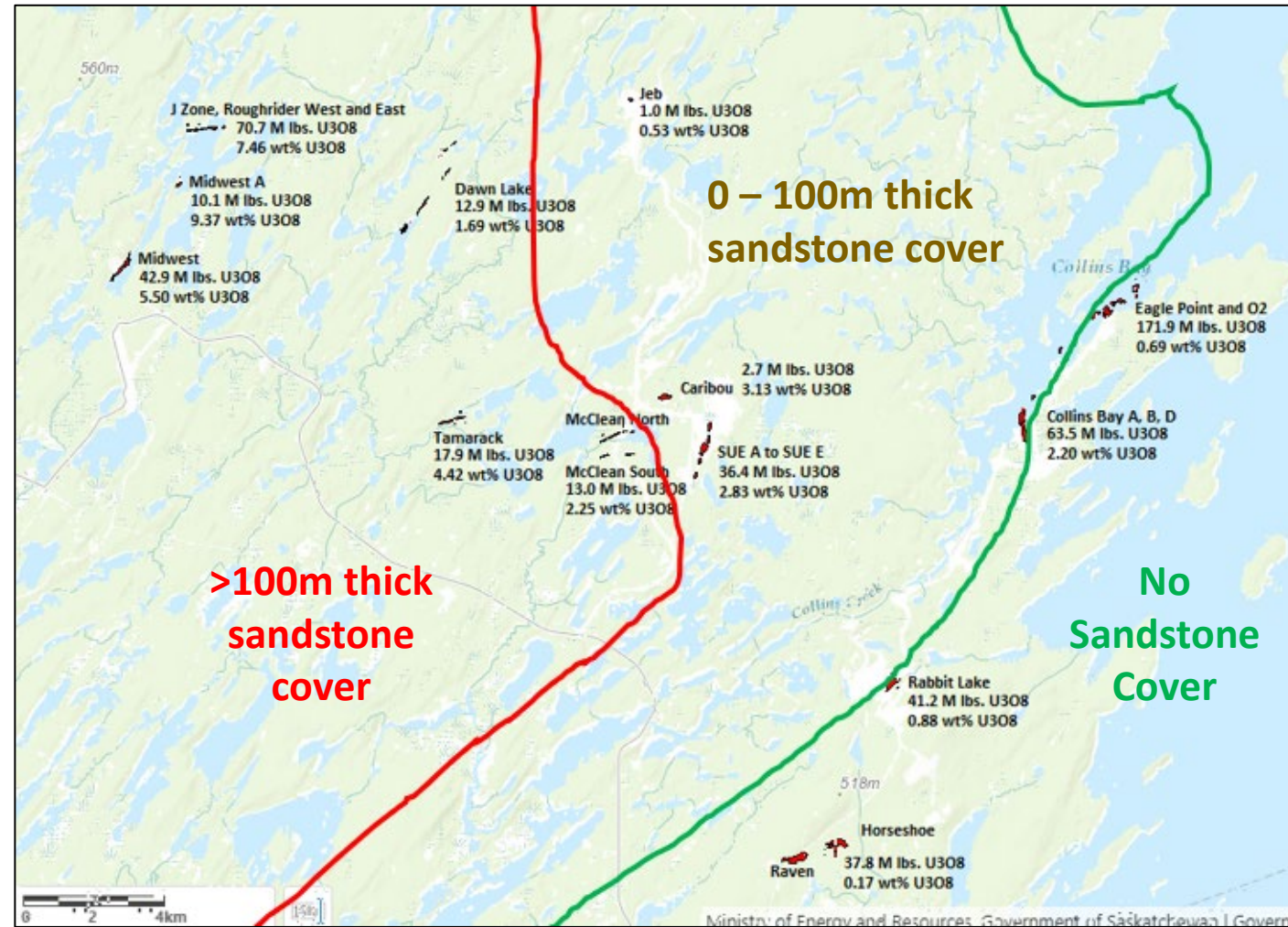
- Complex geology-sandstone
- Incompetent
- Mine engineering difficulties
- Deeper mines require freezing
- High CAPEX
- Examples: McArthur River, Cigar Lake



Athabasca 2.0: Basement-hosted Deposits

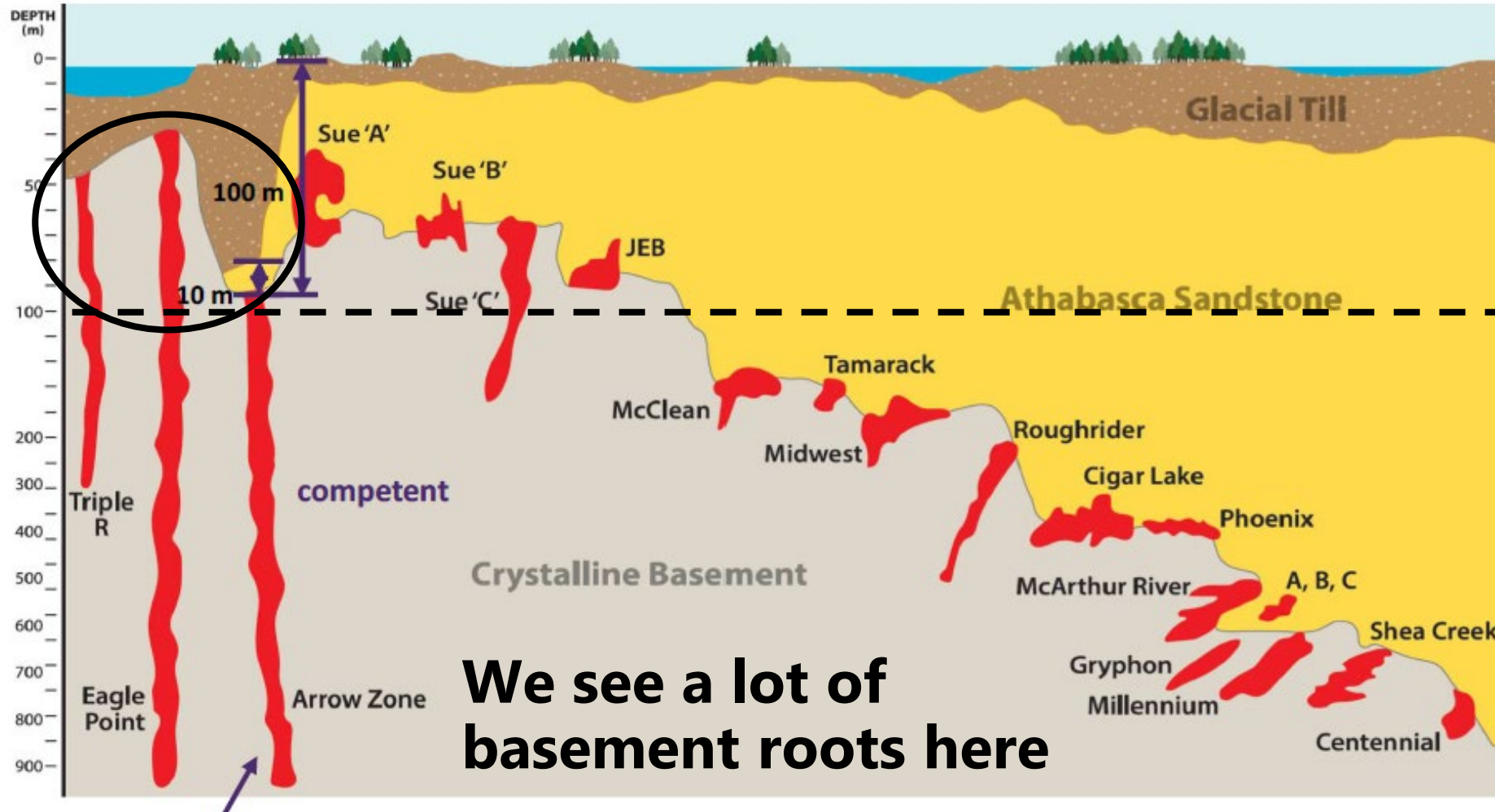
- Why is everybody still exploring in the sandstone (Athabasca 1.0)?
- “Unconformity-hosted” uranium deposit is a Red Herring term
- The correct term is “structurally-controlled” uranium deposits
- The Athabasca Basin is simply an optimal chemical and structural trap
- The same structures and chemistries for uranium deposition exist in the basement rocks away from the Basin – vast exploration potential outside of the Basin
- More basement-hosted deposits being discovered in recent years, in part due to better understanding of Athabasca uranium deposits

We want to avoid sandstone cover, and focus on near surface mineralization and what can be mined



Athabasca 2.0: Basement-hosted Deposits

Baselode's Athabasca 2.0 conceptual exploration target



Maximum open pit depth in Athabasca sandstones

We see a lot of basement roots here

Modified after NexGen Energy Corp. Corporate Presentation (2017)

Positioned in the Right Rocks

- The basement rocks in these areas are naturally enriched with uranium
- A deep & long structure cutting through the lithologies will leach and mobilize high concentrations of uranium
- The higher the starting concentrations of uranium, the higher the final deposition concentration of uranium

Uranium values in rocks in the Athabasca basin

Athabasca Sandstones	0.5 ppm
Western Craton	14.2 ppm
Mudjatik and Virgin River gneisses	15.1 ppm
Virgin River schists	18.1 ppm

Shadow Project

Wollaston graphitic pelitic gneisses	4.2 ppm
Wollaston pelitic gneisses	3.9 ppm
Wollaston Archean granite	3.2 ppm

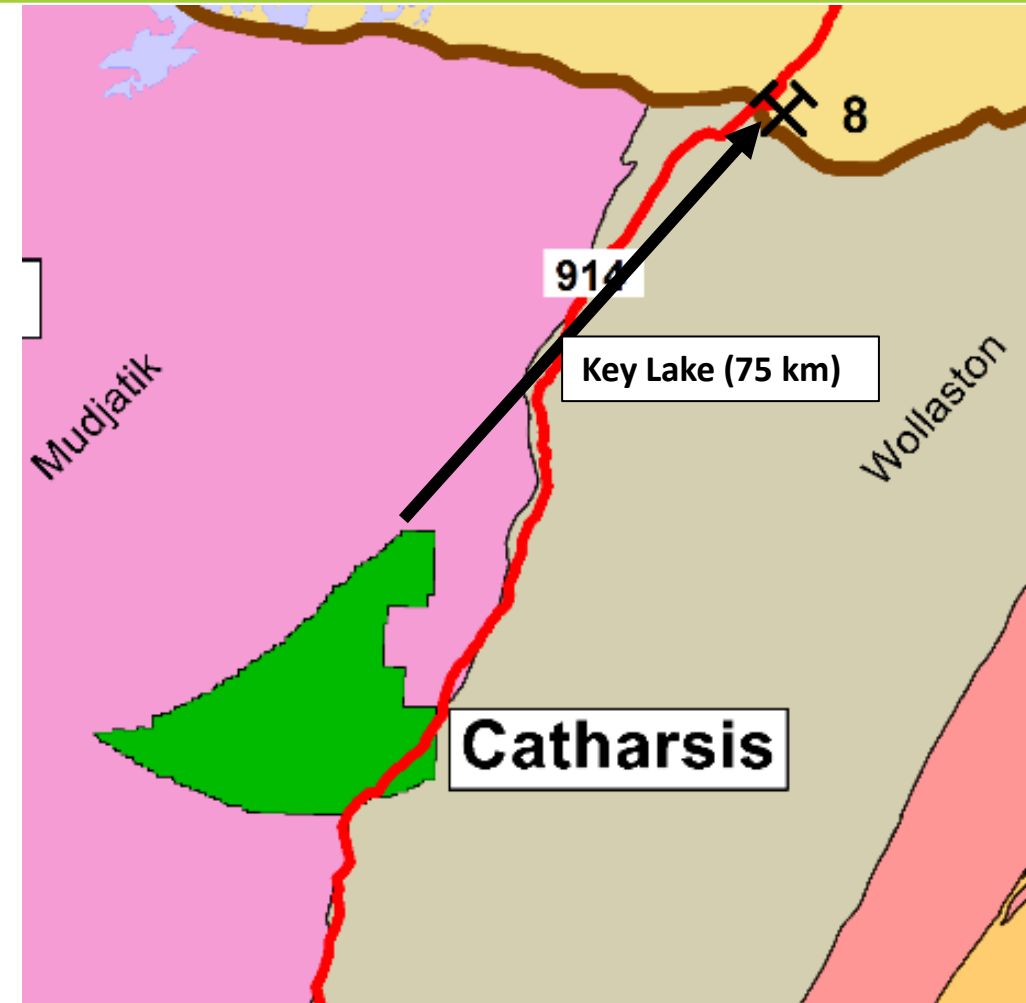
**Catharsis and
Hook Projects**

Key Lake Archean granite	6.0 ppm
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Modified after SRC CIM Presentation (2006)

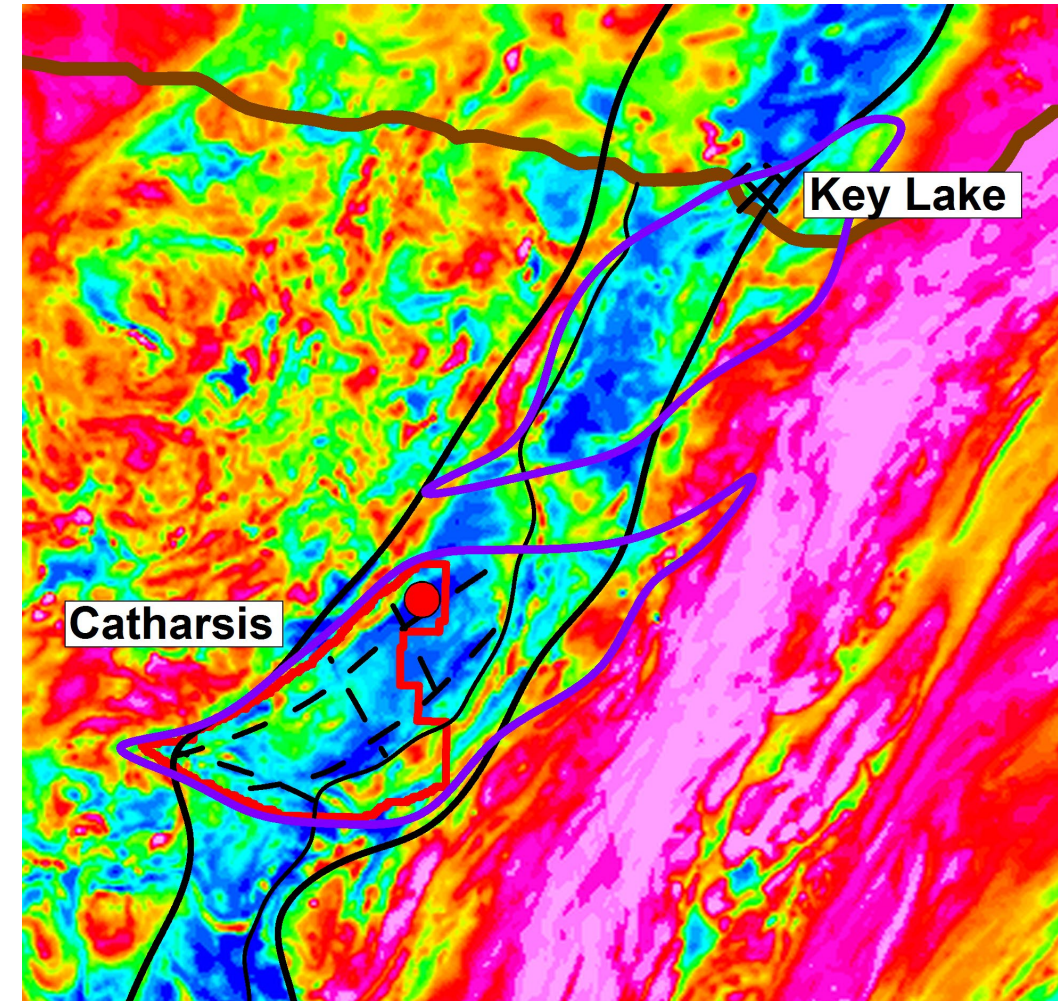
Catharsis Project

- 83,000 Hectares (830 km²) located 60 km south of the Athabasca Basin edge
- Straddles the Western Wollaston and Mudjatik domains; this transition area (WWM) is a bountiful trend for high-grade uranium deposits
- Very deep-rooted structural system, well-developed and numerous graphitic conductors (i.e., faults), and an excellent potential host for basement-hosted deposits
- Similar geologically to the Key Lake, Eagle Point and Millennium systems
- Currently flying property-wide airborne gravity survey. Results expected to be released in May/June 2020



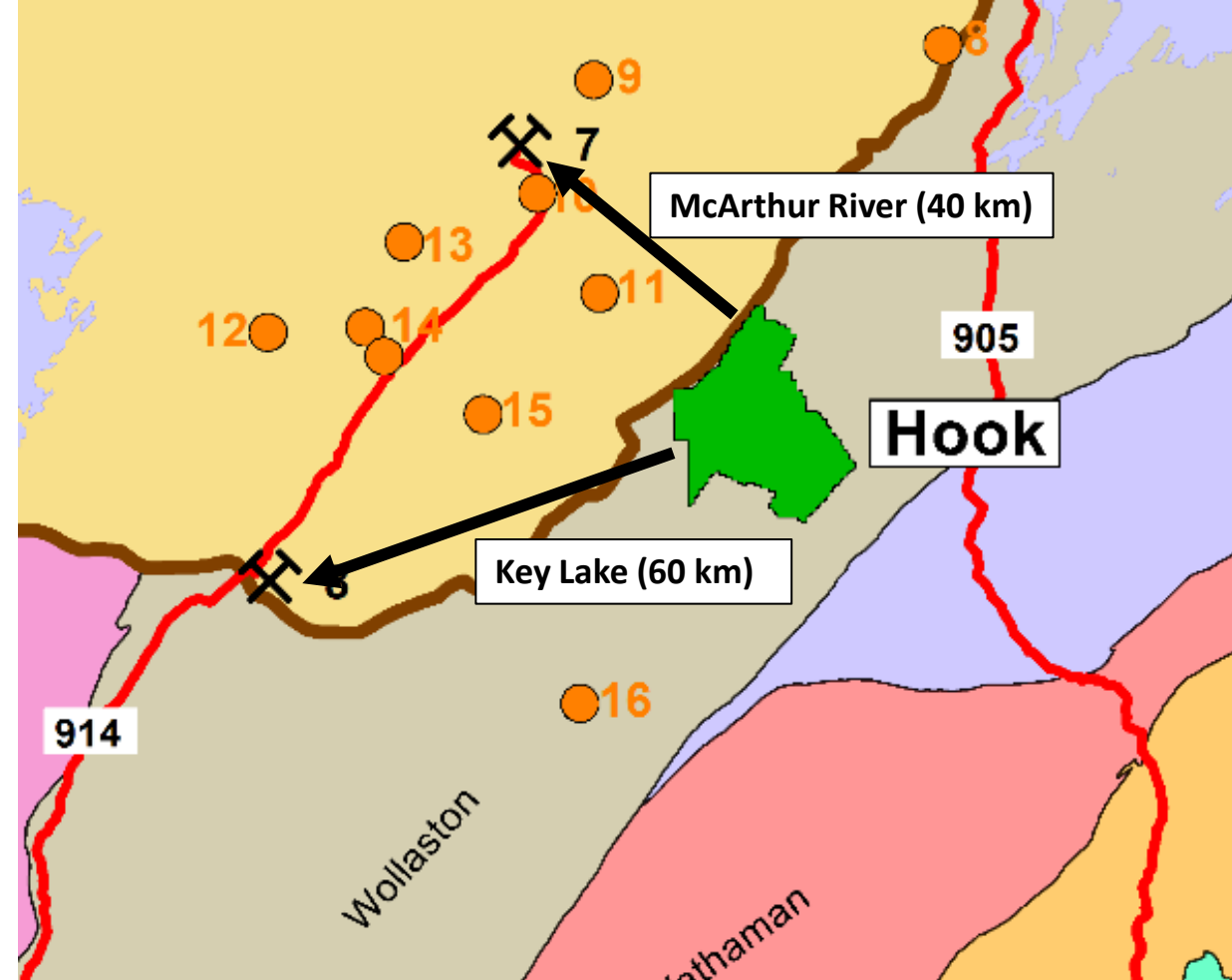
Catharsis Project Geophysics

- Minimal historic exploration (1970's) on property; grab sample returning 1.38 wt% U_3O_8 , hematite altered fracture with 3,200 ppm U, and outcrop float grab samples returned 490 to 1,800 ppm U (red dot)
- Situated within the same magnetic corridor as the Key Lake deposit (WWM, solid black lines)
- Covers a regional structural lozenge (purple polygons) sharing same orientation and size as lozenge hosting Key Lake
- Sharp linear magnetic features (dashed black lines) interpreted as major structures



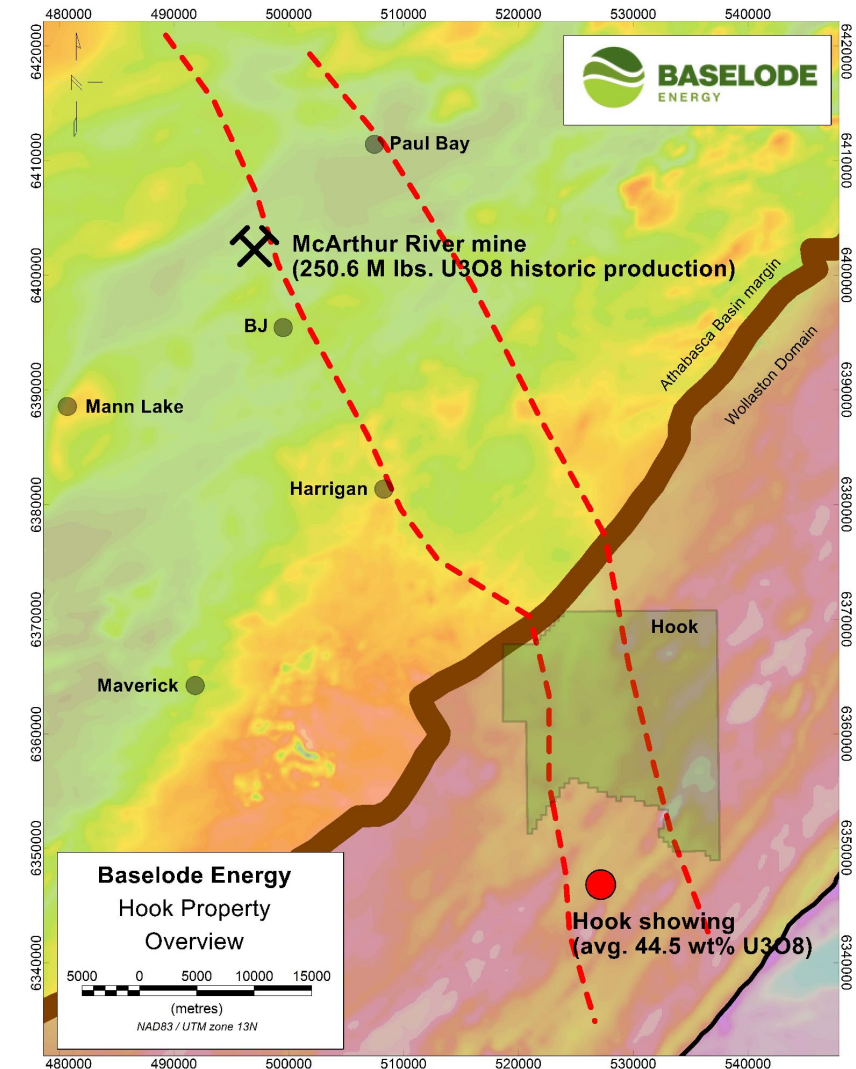
Hook Project

- 42,000 ha (420 km²) adjacent to the eastern margin of the Athabasca Basin
- Located ~60 km east-northeast of the Key Lake Mill
- Hosted within the basement rocks of the Wollaston domain, which hosts the highest-grade uranium deposits in the world such as McArthur River, Cigar Lake, Key Lake, Eagle Point and Phoenix (> 2 billion lbs. U₃O₈ discovered within the Wollaston domain)
- Currently flying property-wide airborne gravity survey. Results expected to be released in May/June 2020



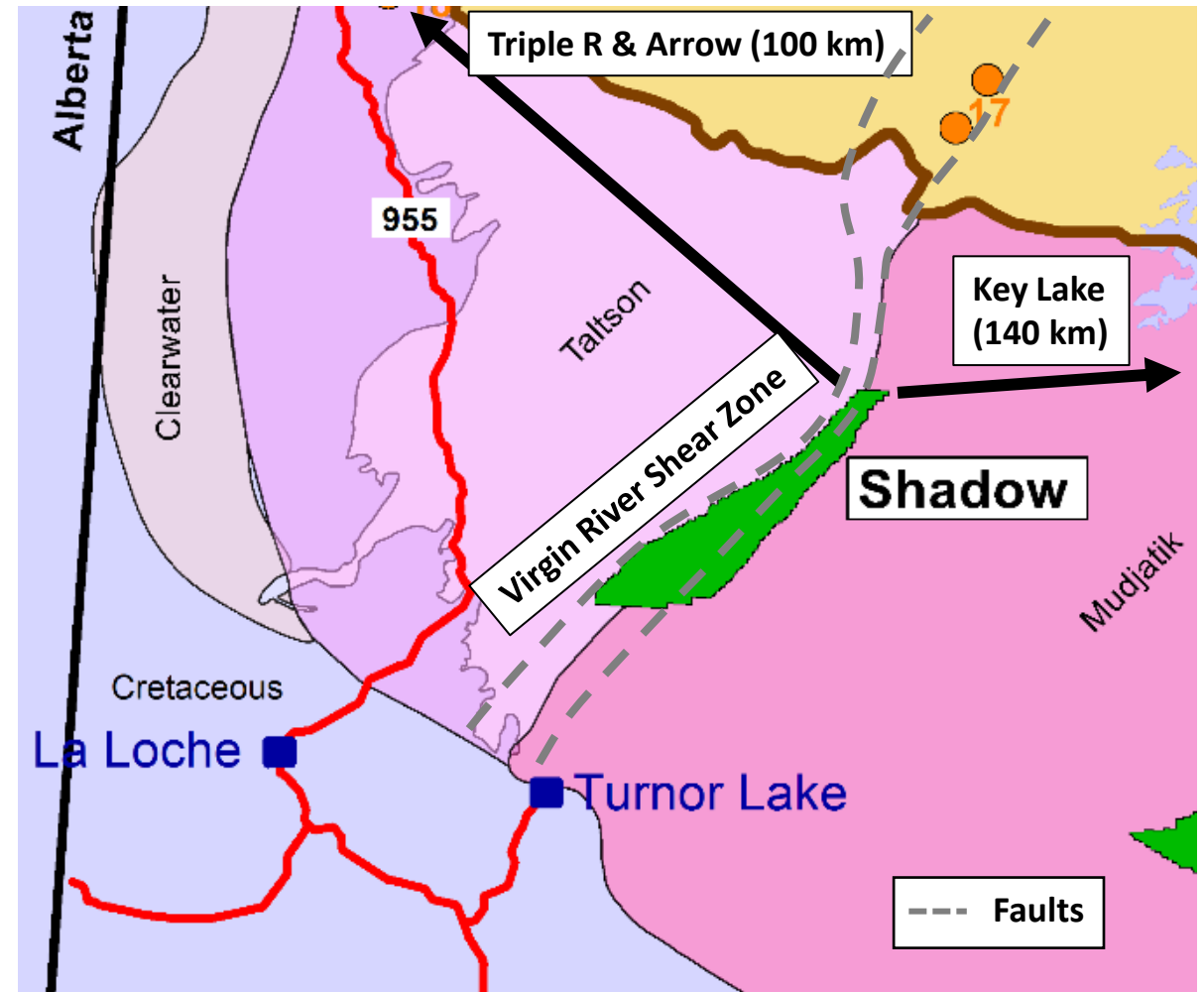
Hook Project Geophysics

- Hook is uniquely located along a NW trending geophysical feature (outlined in red dash lines) that hosts very high-grade uranium occurrences
 - Hook showing to the south has returned an average of 44.5 wt% U_3O_8 at surface
 - McArthur River mine to the northwest is the world's largest high-grade uranium deposit, having mined over 250.6 M lbs. U_3O_8
- Re-evaluation of historic geological and geophysical assessment work is on-going, with the intention of identifying exploration target areas
- Potential for a near-surface, sub-unconformity high-grade uranium discovery



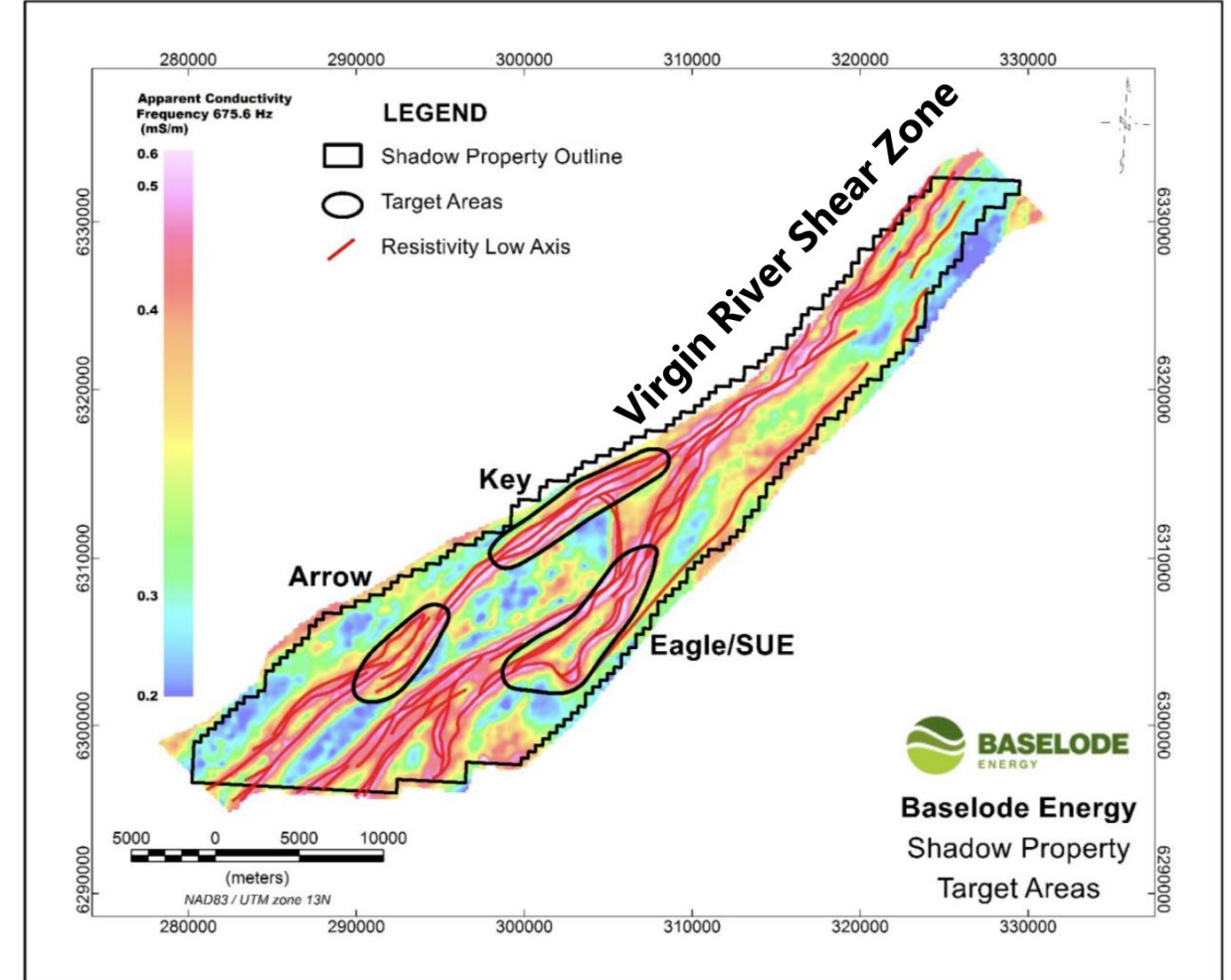
Shadow Project

- 46,000 Hectares (460 km²) property located along the Virgin River Shear Zone ("VRSZ"), 30 km south of the Athabasca Basin margin
- One of the largest structural trends in Northern Saskatchewan and hosts other uranium deposits, most notably Cameco's Centennial uranium deposit
- Massive and deep-rooted structure and an excellent host for basement-hosted deposits
- Similar geologically to the Uranium City area, Eagle Point, Arrow and Key Lake systems



Shadow Project Geophysics

- Property recently expanded based on preliminary Mobile MT results
 - Mobile MT survey completed 2,600 line-km covering the entirety of the Shadow property
 - Survey identified ~12 km strike-length of prospective structural corridors in the Key target area, ~12 km in the Eagle/SUE target area, and ~7 km strike-length in the Arrow target area
 - Survey confirmed presence of deep-rooted Virgin River Shear Zone structures on the Shadow Property
 - Clear evidence of massive structural corridor—cross structures, excellent ‘traps’ for hosting a uranium deposit
 - Structural similarities between Shadow and Arrow / Key Lake / Eagle-SUE
- Company plans to utilize these newly identified structures as targeting vectors for their upcoming drill program
 - Submitted permit applications to conduct ground gravity geophysical surveying and diamond drilling, still pending approval



Why Baselode Energy?

Exploring for High-Grade Uranium Deposits in Saskatchewan



Targeting near-surface, high-grade, basement-hosted deposits



District-scale portfolio in a prolific uranium region



Management team and board with a proven track record



Well-capitalized and actively exploring properties for prospective drill targets



Board & Management



James Sykes – CEO

- 10 years of experience in uranium exploration and discovery
- Directly and indirectly involved with the discovery of over 450M lbs of U3O8 in the Athabasca Basin
- Discovered NexGen's Arrow Deposit and integral in the discovery of Hathor's Roughrider deposits



Stephen Stewart – Chairman

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior officer with numerous TSX Venture companies.



Alexander Stewart – Director

- Over 40 years of experience in the practice of securities law and natural resource investment. In the past he was the
- Founder behind a number of mining projects including the Cote Lake Project and the Eagle One deposit.



Charles Beaudry – Director

- Geologist with more than 35 years of experience across the globe
- 17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities.



Michael Mansfield – Director

- Over 20 years experience as an investment advisor and is currently a Vice-President, investment professional with Industrial Alliance Securities.
- Track record of successfully taking public over 100 companies via qualifying transaction by Capital Pool Corporations and secondary financings.



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