

ACKIO: A New **NEAR-SURFACE URANIUM DISCOVERY** in the Athabasca Basin Area



Corporate Presentation / Q3 2024

TSXV FIND | OTCQB BSENF

Investment HIGHLIGHTS

ACKIO: High-Grade Uranium discovery in the Athabasca Basin – Athabasca 2.0

Recently completed 2024 exploration season, **assay results pending for 40 drill holes**

ACKIO: Two zones of near-surface, basement-hosted, high-grade uranium mineralization as shallow as **25 m** and **32 m** from **surface**

Exploration Potential:

3 large-scale priority target areas with characteristics of other Athabasca uranium deposits, **ready to drill in 2025**

Cash:

Well-funded with **>\$15 M¹** in the treasury



Management:

CEO, James Sykes, continues to deliver with a **proven track record of discoveries**

Strong uranium fundamentals:

demand is increasing, global supply-demand disparity exists, and positive nuclear energy sentiment is growing

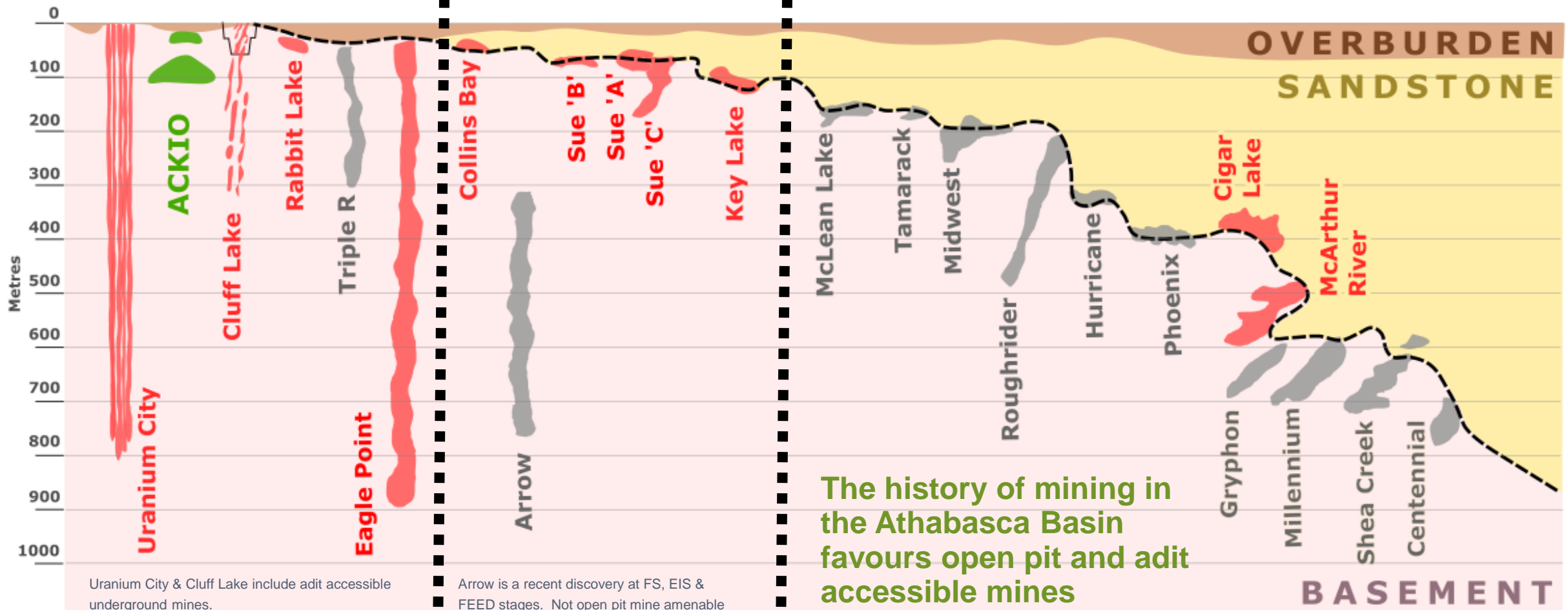
Athabasca 2.0 Thesis: It's Not Always About Grade... ...Need to Consider Mining Engineering/Sandstone Issues

Low-grade deposits (>0.15 to <0.40%) amenable to open pit mining with no sandstone cover

Open pit mining with thin sandstone cover (<100 m) requires high-grades (>1%)

Underground mining with thick sandstone cover (>100 m) requires very high-grades (>20%)

Red = production
Grey = no production



Uranium City & Cluff Lake include adit accessible underground mines.

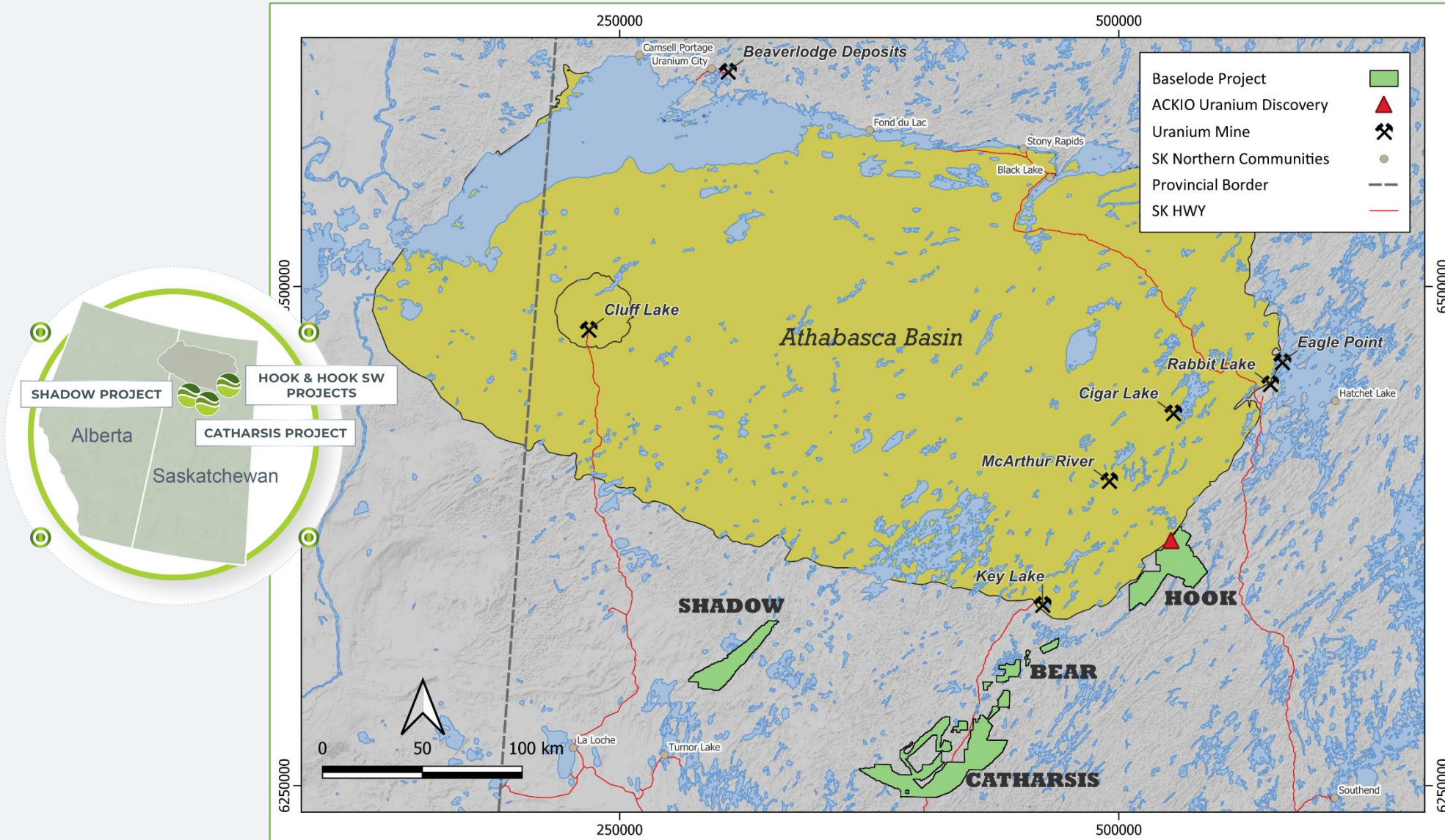
Eagle Point mine is adit accessible underground mine.

Triple R is a recent discovery at PFS stage.

Arrow is a recent discovery at FS, EIS & FEED stages. Not open pit mine amenable

The history of mining in the Athabasca Basin favours open pit and adit accessible mines

Projects Overview

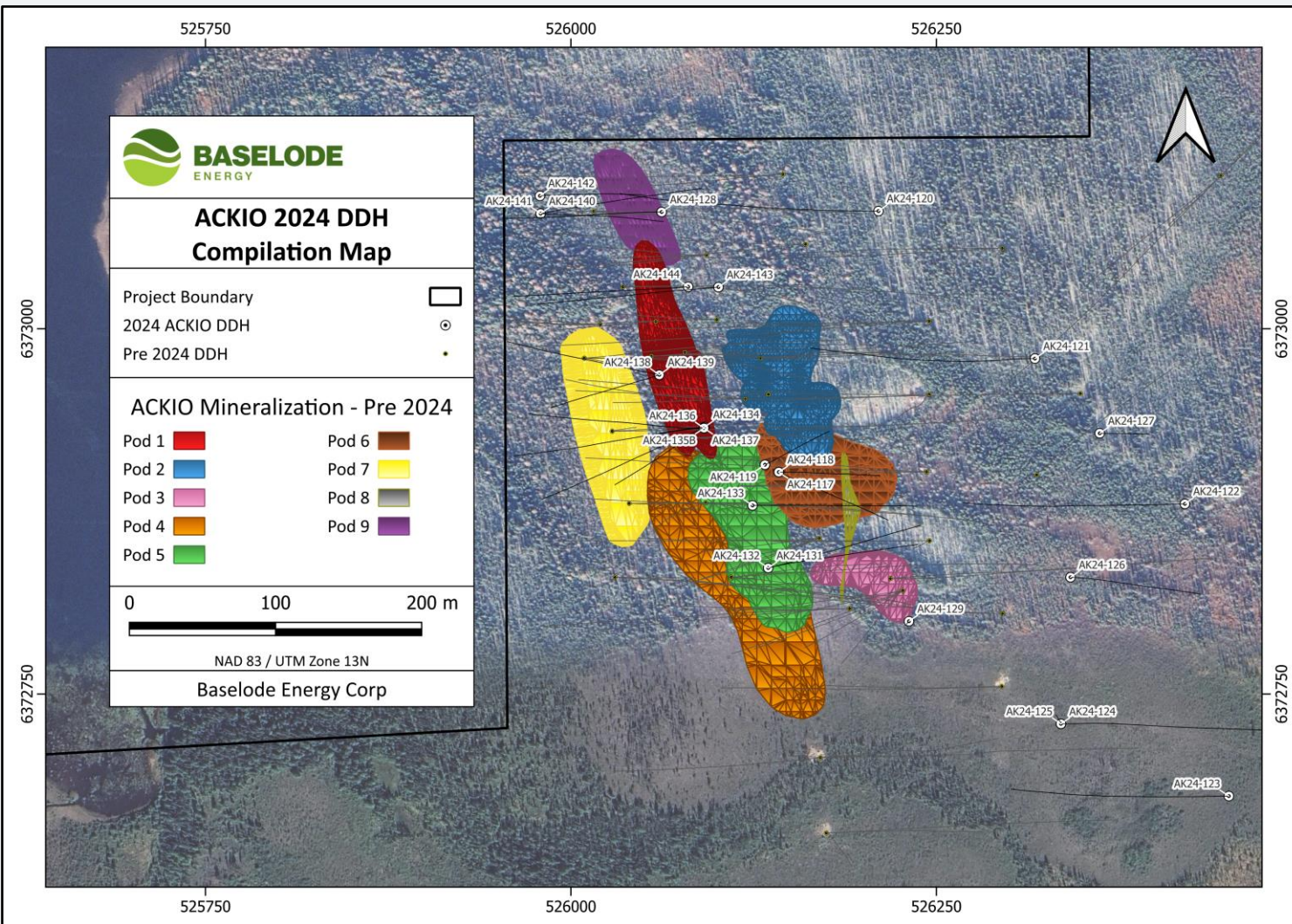


ACKIO Uranium Discovery - Details

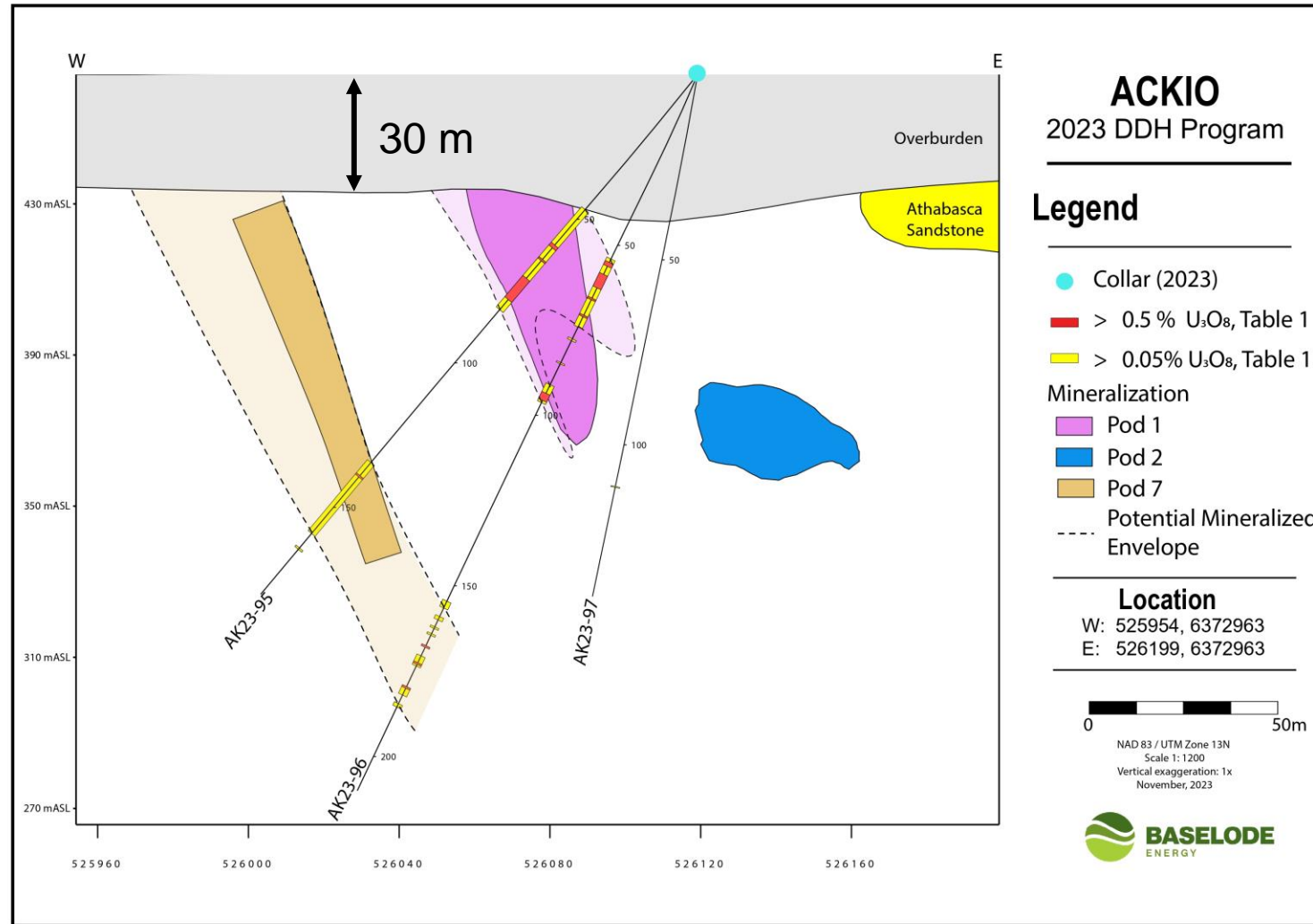
BASELODE – ACKIO Mineralization details

- Starting at ~25 to 190 m below surface, 110 m on average*, mineralization continues down to 320 m
- ~175 m wide
- ~375 m strike length,
- Comprised of 9 individual uranium “Pods”
- Numerous intercepts with high-grade uranium (>0.50% U₃O₈)

*based on drill hole intersections with a grade-thickness (GT) value exceeding 1.0



Multiple Zones of Near-Surface Uranium Mineralization



BASELODE – ACKIO

High-grade uranium* intersected in multiple Pods and over 150 m vertical depth range

- **Pod 1**
- **AK22-052:** 0.58% U₃O₈ over 27.05 m at 25 mbs**
- **AK23-095:** 1.11% U₃O₈ over 7.4 m at 65 mbs
- **AK22-069:** 1.86% U₃O₈ over 12.5 m at 80 mbs
- **Pod 2**
- **AK22-047:** 2.45% U₃O₈ over 5.0 m at 100 mbs
- **Pod 7**
- **AK23-096:** 0.83% U₃O₈ over 0.5 m at 155 mbs
0.56% U₃O₈ over 0.5 m at 160 mbs
0.83% over 0.5 m at 165 mbs
- **Pod 4**
- **AK23-088:** 0.75% U₃O₈ over 1.5 m at 190 mbs

* - “high-grade uranium” is continuous mineralization (>0.5% U₃O₈) with no greater than 2.0 m consecutive dilution (i.e., dilution is <0.5% U₃O₈)

** - “mbs” is metres beneath surface

Exploration 2024 – ACKIO Uranium Discovery

Completed Drilling, Results Pending

~7,300 Metres Completed in 2024

Resource definition and delineation

- Pod 1, results pending
- Pod 6
 - AK24-118: 0.59% U₃O₈ over 8.5 m
 - AK24-119: 0.28% U₃O₈ over 21.0 m
- Pod 7, results pending
- Pod 8, results pending
- Pod 9, results pending

Exploration targets (all results pending)

- Northern extension of high-grade uranium in Pod 7 (AK23-102 returned 1.02 wt% U₃O₈ over 8.05 m), open along strike
- Depth extension following the ACKIO controlling structure, alteration and geochemical anomalies
- Unconformity-controlled uranium potential along the southeastern extension of the ACKIO sandstone sub-basin

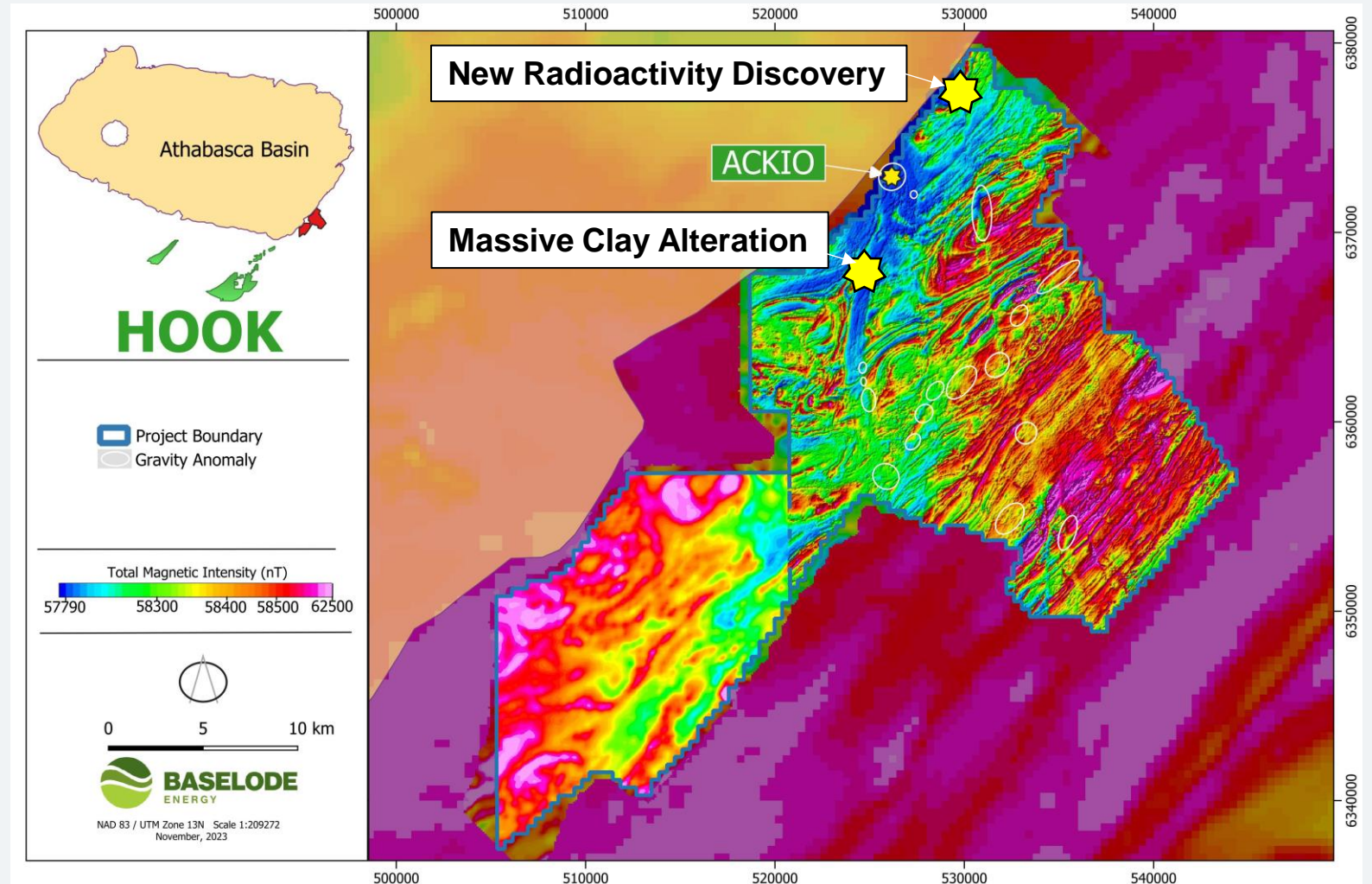
AK22-051: 1.54 wt% U₃O₈ over 0.5 m @ 47.85 m (picture)
0.50 wt% U₃O₈ over 28.9 m @ 28.45 m (drill hole)



Exploration 2024 – Hook Project Completed Drilling, Results Pending

~5,000 Metres Completed in 2024

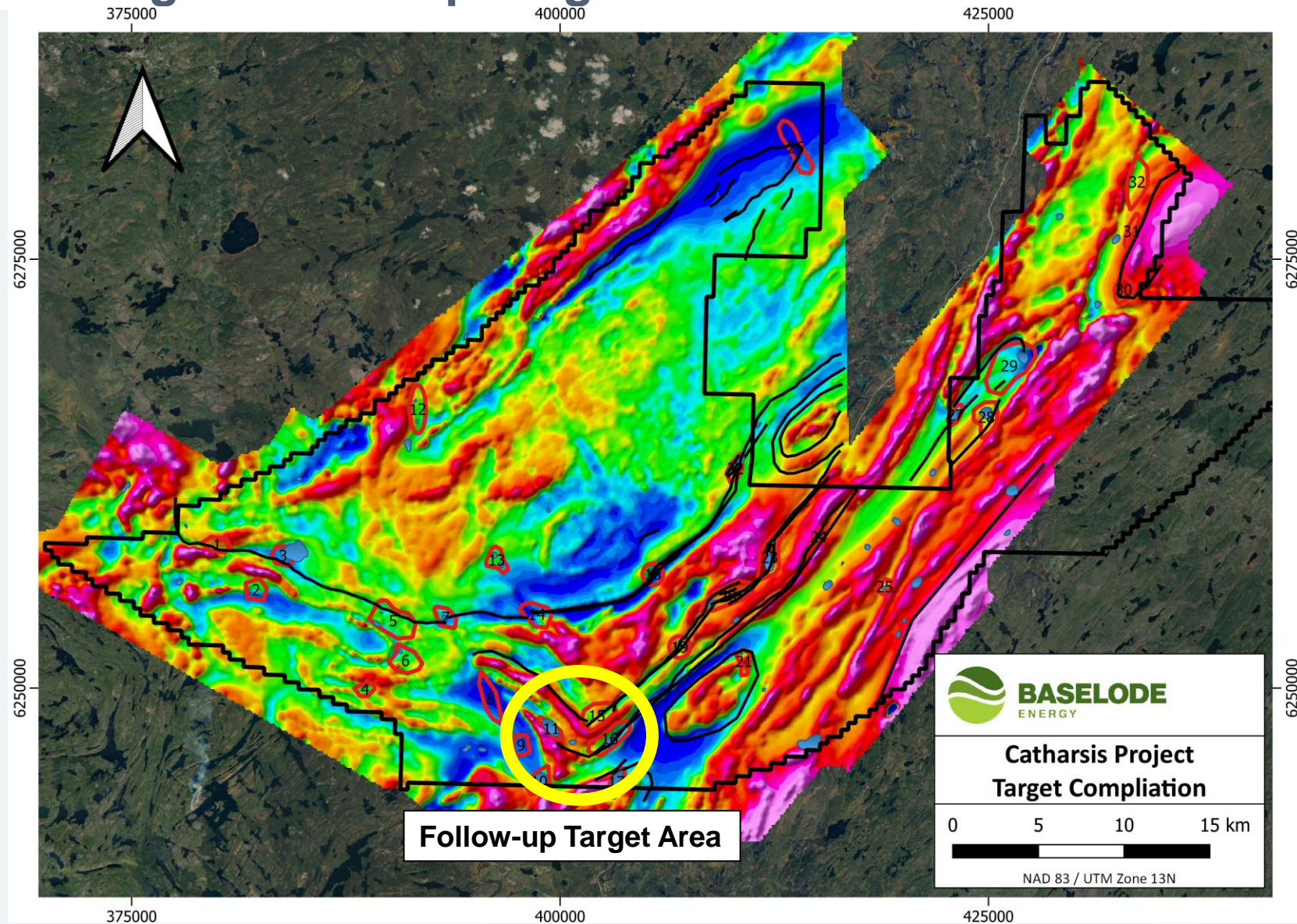
- Completed drill program in September for 5,005.75 m with 15 drill holes covering 5 target areas
- Two new discoveries include;
- New radioactivity discovery ([July 17](#)), results pending
- Massive clay alteration ([Sept 23](#)), results pending
- 61,892 Hectares (619 km²) a few kilometres east of the Athabasca Basin margin



Exploration 2024 – Catharsis Project

Completed Drilling – Follow-Up Target Identified

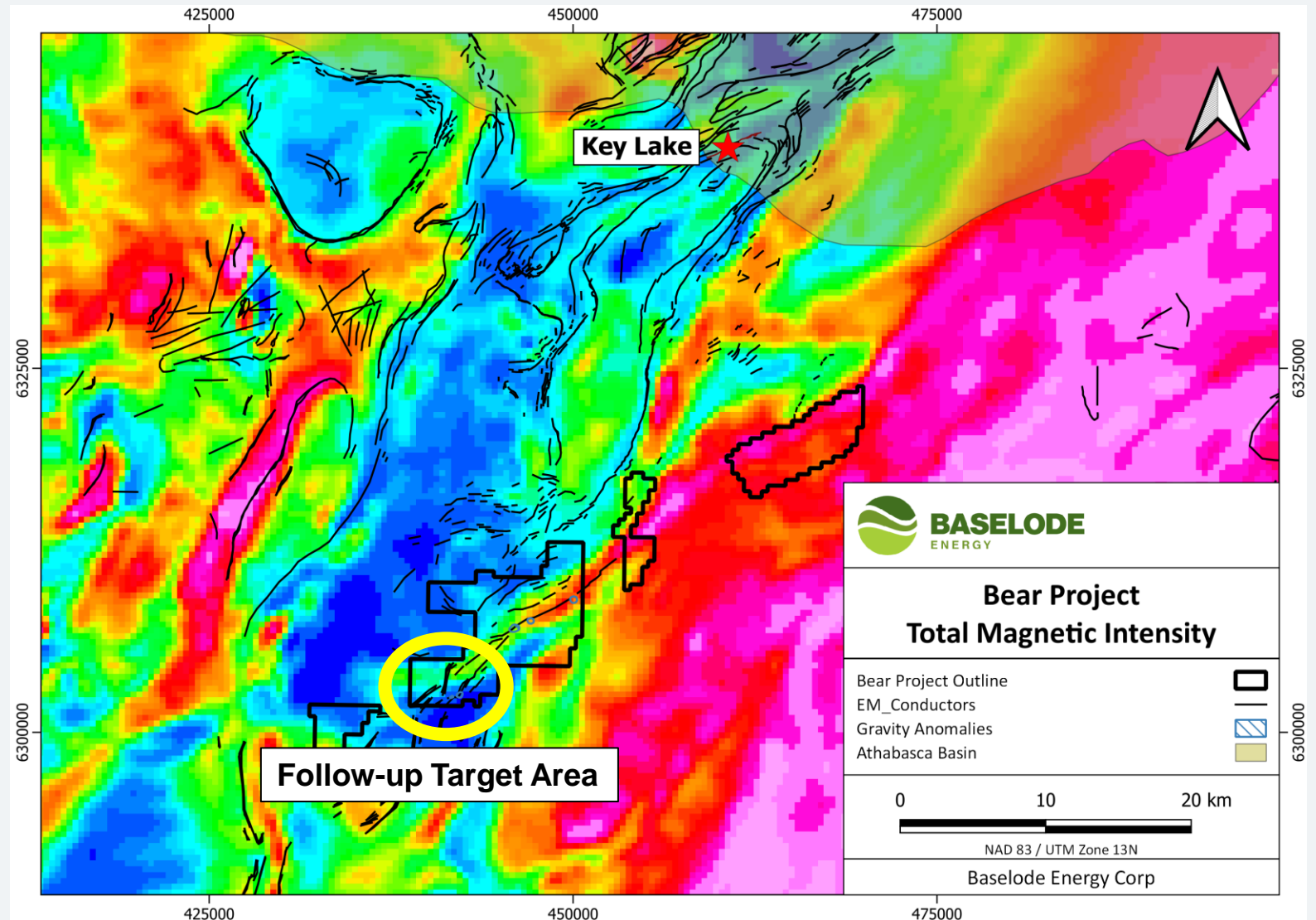
- Completed 2,837 metres in 11 drill holes covering 6 target areas between February and April, 2024
- Two drilled areas have defined a uranium fertile structural corridor over 5 km strike length, high-priority follow-up target areas defined
- On-strike with a geological trend that hosts more than 2 billion lbs. U_3O_8
- 148,450 Hectares (1,484 km²) located 60 km south of the Athabasca Basin margin and Key Lake mill
- February 2023: completed 8 drill holes (1,630 metres) in first-ever drill program on the project



Exploration 2024 – Bear Project

Completed Drilling – Follow-up Target Identified

- **Completed drilling 2,170 m with 10 drill holes covering 3 target areas between April and May**
- **One drilled area has defined uranium fertile structures with a follow-up target area identified within 1 km north of drilling**
- **On-strike with a geological trend that hosts more than 2 billion lbs. U_3O_8**
- **13,204 Hectares (132 km²) located ~15 km south of the Athabasca Basin margin and Key Lake mill**



Corporate Overview

Key Metrics

TSX Venture Exchange	TSXV FIND
Shares Outstanding (M)	133.6
Warrants & Options (M)	40.4 (24.5 & 15.9)
Share Price (2024/10/04) (CAD)	\$0.13
Basic Market Capitalization (CAD)	\$17.4 M
Cash ¹ (CAD)	\$15.8 M
Shareholder Structure	QC Copper and Gold 8% Company Insiders 2% URNJ (ETF) 3% Brokers & Retail 87%



High-grade uranium (>1% U₃O₈), drill hole AK21-001

Share Price – TSXV FIND



Board

James Sykes	CEO, President & Director
Joel Friedman	CFO
Cameron MacKay	VP, Exploration & Development
Stephen Stewart	Chairman of the Board
Charles Beaudry	Director
Michael Mansfield	Director

Board and Management



JAMES SYKES
CEO, PRESIDENT & DIRECTOR

- >15 years of experience in uranium exploration and discovery
- Directly and indirectly involved with the discovery of over 550M lbs of U₃O₈ in the Athabasca Basin
- Discovered NexGen's Arrow Deposit and integral in the discovery of Hathor's Roughrider deposits
- CEO of Metal Energy Corp., nickel and lithium exploration focussed company



STEPHEN STEWART
CHAIRMAN OF THE BOARD

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior offices with numerous TSX Venture companies



JOEL FRIEDMAN
CFO

- Over 13 years experience in the Mining and Cannabis industries
- Most recently as CFO of Khiron Life Sciences Corp.
- Holds CPA, CA, and Honours Bachelor of Business Administration



CHARLES BEAUDRY
DIRECTOR

- Geologist with more than 35 years of experience across the globe
- 17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities



CAMERON MACKAY P.Geol
VICE-PRESIDENT, EXPLORATION & DEVELOPMENT

- 10 years of experience in uranium exploration and discovery, most notably with Purepoint Uranium Group as Senior Exploration Geologist delineating the Spitfire prospect
- Worked as Senior Bedrock Mapper with the Canada-Nunavut Geoscience Office
- Member of the Association of Professional Engineers and Geoscientists of Saskatchewan



MICHAEL MANSFIELD
DIRECTOR

- Over 20 years experience as an investment advisor and is currently a Vice-President, investment professional with Industrial Alliance Securities
- Track record of successfully taking public over 100 companies via qualifying transaction by Capital Pool Corporations and secondary financings

Ore Group is focused on premier jurisdictions & on metals with strong, long-term fundamentals



AWALE
ARIC: TSXV

Newmont-backed,
Odiene IOCG Project in
Cote d'Ivoire, Africa



ORECAP
OCI: TSXV

Large Investments Portfolio
& Backed by Eric Sprott



AMERICAN EAGLE GOLD
AE: TSXV

BC copper & gold focused
exploration backed by Teck



BASELODE ENERGY
FIND: TSXV
10X RETURN
since spin-out in 2020



CUPRUM
(private company)

Developing Ontario's
largest copper project –
Thierry Mine, Pickle Lake



QC COPPER & GOLD
QCCU: TSXV

Quebec-focused developer
of the Opemiska Mine in
Chibougamau, QC



MISTANGO RIVER
MIS:CSE

Backed by strategic
investor Agnico Eagle Mine
Limited & Eric Sprott



METAL ENERGY
MERG: TSXV

Nickel exploration,
discovery &
development

Appendix 1: ACKIO Discovery and Exploration Summary

AK22-047: ~145 m, maxed out scintillometer



BASELODE – ACKIO

Exploration details

- 2021: DISCOVERY (Sept – Oct): completed 4 DDH (1,611 m), 3 DDH intersected uranium mineralization
- 2022: completed 78 DDH (22,485.85 m) from Feb to Aug, 43 DDH intersected uranium mineralization
- 2023: completed 36 DDH (7,512 m) from Jun to Aug, 28 DDH intersected uranium mineralization
- 2024: completed 28 DDH (7,373.45 m) from Jun to Sep, 3 of 3 reported DDH intersected uranium mineralization, assay results pending for additional 25 DDH

Forward Looking Statements

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements and forward-looking information (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identifiable by use of words such as “may”, “will”, “could”, “should”, “can”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, “grow”, “strategy” or “project” or the negative of these words or other variations on these words or comparable terminology or similar words suggesting future outcomes. In particular, this presentation contains forward looking statements relating to strategic plans along with other activities, events or developments that Baselode Energy Corp. (“**Baselode**”) believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves). The forward-looking statements regarding Baselode are based on certain key expectations and assumptions of Baselode concerning production and prices, business prospects, strategies, mineral reserves and mineral resources, anticipated grades, recovery rates, regulatory developments, exchange rates, commodity prices, tax laws, the sufficiency of budgeted expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms and the actual results of exploratory activity being equivalent to or better than estimated results, all of which are subject to change based on market conditions and potential timing delays. Although management of Baselode consider these assumptions to be reasonable based on information currently available to them, they are inherently subject to significant business, economic and competitive uncertainties, and contingencies and may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things inability to meet current and future obligations; inability to implement Baselode business strategy effectively; general economic and market factors, including business competition, changes in government regulations; volatility in the market prices; failure to establish estimated mineral resources; the possibility that future exploration results will not be consistent with Baselode’s expectations; the actual results of exploration, development and operational activities; engineering, technical and processing problems; liabilities and risks, including engineering liabilities and risks; changes in project parameters as plans continue to be refined; access to capital markets; interest and currency exchange rates; technological developments; general political and social uncertainties; lack of insurance; delay or failure to receive regulatory approvals, including necessary permits and licenses; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

Any forward-looking statement speaks only as of the date on which it is made. Baselode disclaims any intention or obligation to update or revise any forward looking statements and future oriented financial information contained in this Presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law. Readers are cautioned that the forward looking statements and future oriented financial information contained in this Presentation should not be used for purposes other than for which it is disclosed herein. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

All currency numbers are in \$CAD unless otherwise stated.

QP STATEMENT

The technical information contained in this presentation has been reviewed and approved by Cameron MacKay, P.Geo., Vice-President, Exploration & Development for Baselode Energy Corp., who is considered to be a Qualified Person as defined in “National Instrument 43-101, Standards of Disclosure for Mineral Projects.”



BASELODE
ENERGY



jsykes@oregroup.ca



www.baselode.com



55 University Avenue, Suite 1805, Toronto ON, M5J 2H7



BaselodeE



Baselode Energy Corp



TheOreGroup